

**ASHIANA RESIDENT ASSOCIATION
ASHIANA, LUCKNOW-226012**

Registered under the Societies Registration Act, 1860

**A U D I T R E P O R T
AND
ANNUAL STATEMENTS OF ACCOUNT**

For the Financial Year

2023 – 2024

PAN:- AAQAA5274R

Reg Address: K-16, Ashiana. Kanpur Road, Lucknow-226012

Camp Office - K- 720, Ashiana. Kanpur Road, Lucknow-226012

Uttar Pradesh

**Audited by:
Karuna Jain & Co.
Chartered Accountants**



ASHIANA RESIDENT ASSOCIATION
K-16 Sector K, Ashiana , Lucknow U P 226012

Fixed Deposits with Banks as on 31.03.2024

	Bank	ROI	FD Date	OP 01.04.23	New FD 23-24	Matured	Intt	Maturity Date	Bal 31.03.24	Intt Recd in Fy 23-24	SB Intt
1	Punjab National Bank			100,000.00		100,000.00			0.00	7351.00	3177.00
2	Punjab National Bank	7.25%	22/08/23		150,000.00			07/11/2024	150,000.00		
3	Nainital Bank	6.70%	30/09/2023	35,000.00				30/09/2024	35,000.00	2178.00	
4	Nainital Bank	5.50%	13/09/22	100,808.00			5,923.00	30/09/2024	106,731.00	5923.00	
5	Nainital Bank	5.35%	09/05/22	100,000.00				09/05/2025	100,000.00	6687.00	827.00
	Total			335,808.00	150,000.00	100,000.00	5,923.00		391,731.00	22139.00	4004.00

Place : Lucknow
Dated : 13.07.2024

for Ashiana Resident

 President
 General Secy
 Treasurer
 Auditor

ASHIANA RESIDENT ASSOCIATION
K-16 Sector K, Ashiana , Lucknow U P 226012

RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Receipts	Amount (Rs)	Payments	Amount (Rs)
Opening Balance as on 01.04.2023		By Fooding Expenses	125,324.00
Cash in hand	12,178.05	By Stationery	7,586.00
Bal with Punjab National Bank, SB A/c 2998	25,171.31	By Banners	15,446.00
Bal with Nainital Bank, SB A/c 1141	30,607.00	By Tent House	31,000.00
Fixed Deposits with Banks	335,808.00	By Flowers	6,900.00
		By Postage	608.00
To Life Membership Fees from Members	288,000.00	By Light & Sound	16,000.00
To Contribution from Members for Annual Activities	131,008.00	By Casual Labour	3,000.00
To Advertisement Income	461,101.00	By Website Charges	10,000.00
To General Donation	42,044.00	By Registration & Renewal	8,400.00
To FD Nitt from PNB	7,351.00	By Photography	5,000.00
To FD Nitt from Nainital Bank	14,788.00	By Directory Printing Expenses	201,200.00
To SB Intt from PNB/ Nainital Bank	4,004.00	By Local Conveyance & Petrol	3,525.00
To Receipt From LDA Bhandara	50,000.00	By Rath Yatra Expenses	20,500.00
		By Bank Charges	416.00
		By Flag & Pipe Expenses	2,000.00
		By Misc. Expenses	11,561.00
		By Closing Balance as on 31.03.2024	42,658.00
		Cash in Hand	468,906.36
		Bal with Punjab National Bank, SB A/c 2998	30,299.00
		Bal with Nainital Bank, SB A/c 1141	391,731.00
		Fixed Deposit with Banks	
Total	1,402,060.36	Total	1,402,060.36

for Ashiana Resident Association

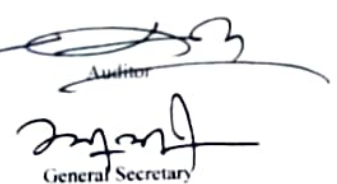
As per our report of even date annexed
Karuna Jain And Co
Chartered Accountants


ALOK KUMAR
Partner

UDIN-24403598BKFLB49677


Deep Chand Sonni
Treasurer


Anand Kumar
President


General Secretary

Place : Lucknow
Dated : 13.07.2024

ASHIANA RESIDENT ASSOCIATION
K-16 Sector K, Ashiana , Lucknow U P 226012

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
To Fooding Expenses	125,324.00	By Contribution from Members for Annual Activities	131,008.00
To Stationery	7,586.00	By Advertisement Income	461,101.00
To Banners	15,446.00	By General Donation	42,044.00
To Tent House	31,000.00	By FD Intt from PNB	7,351.00
To Flowers	6,900.00	By FD Intt from Nainital Bank	14,788.00
To Postage	608.00	By SB Intt from PNB/ Nainital Bank	4,004.00
To Light & Sound	16,000.00	By Receipt From LDA for Bhandara	50,000.00
To Casual Labour	3,000.00		
To Website Charges	10,000.00		
To Registration & Renewal	8,400.00		
To Photography	5,000.00		
To Directory Printing Expenses	201,200.00		
To Local Conveyance & Petrol	3,525.00		
To Rath Yatra Expenses	20,500.00		
To Bank Charges	416.00		
To Flag & Pipe Expenses	2,000.00		
To Misc. Expenses	11,561.00		
To Excess of Income over Expenditure C/O	241,830.00		
Total	710,296.00	Total	710,296.00

As per our report of even date annexed

Karuna Jain And Co
Chartered Accountants

CA ALOK KUMAR

Partner

UDIN-24403598BKFLB49677

for Ashiana Resident Association

Deep Chandsoni

Treasurer

President

Auditor

General Secretary

Place : Lucknow
Dated : 13.07.2024

ASHIANA RESIDENT ASSOCIATION

K-16 Sector K, Ashiana, Lucknow U/P 226012

BALANCE SHEET AS ON 31ST MARCH 2024

Liabilities	Amount (Rs)	Amount (Rs)	Assets	Amount (Rs)	Amount (Rs)
<u>Corpus Fund</u>			<u>Fixed Deposits</u>		
Balance as per last account	388,110.36	676,110.36	PNB FDR	150,000.00	391,731.00
Add: Life Membership Fee during the yr	288,000.00		Nainital Bank FDR	35,000.00	
			Nainital Bank FDR	106,731.00	
			Nainital Bank FDR	100,000.00	
<u>Surplus Funds</u>			<u>Current Assets</u>		
Balance as per Last account	15,654.00	257,484.00	<u>Balance with Bank & Cash</u>		
Add : Excess of Income over	241,830.00		Cash in hand	42,658.00	541,863.36
Expenditure for the Yr			Bal with Punjab National Bank, SB A/c 2998	468,906.36	
			Bal with Nainital Bank, SB A/c 1141	30,299.00	
Total		933,594.36	Total		933,594.36

for Ashiana Resident Association

As per our report of even date annexed
Karuna Jain And Co
Chartered Accountants

CAYEOK KUMAR
Partner

UDIN-24403598BKFLB49677

Deep Chand Soni
Treasurer

Auditor

President

General Secretary

Place : Lucknow
Dated : 13.07.2024

Notes to Accounts

ASHIANA RESIDENT ASSOCIATION, ASHIANA, LUCKNOW

Significant Accounting Policies and Notes on Accounts Year Ending: 31st March, 2024

1 General

The Society has prepared books of accounts on double-entry system basis. The Income & Expenditures have generally been accounted on mercantile basis. Expenditure incurred against Member's receipt is accounted for on cash basis.

2 Revenue Recognition

Revenue is accounted for on cash basis.

3 Fixed Assets & Depreciation

The Fixed Assets have been valued at Historical Cost and stated at written down value.

The Depreciation has been charged on Written down Method.



INDEPENDENT AUDITOR'S REPORT

Date:13.07.2024

To,
The Members of
M/s ASHIANA RESIDENT ASSOCIATION
Ashiyana, Lucknow ,226012
Uttar Pradesh

Report on the Financial Statements

We have audited the accompanying standalone financial statement of M/s ASHIANA RESIDENT ASSOCIATION ("Society"), which comprises the Balance Sheet as at 31st March 2024, the Income and Expenditure Accounts (for the period 01-04-2023 to 31-03-2024) (including other comprehensive income), the Receipt and Payment Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit and we report that: -

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles adopted and significant estimates made by the management, as well as valuating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion which is as follows:

- (i) We have obtained all the information and explanation, which is to the best of our knowledge and belief, were necessary for the purpose of audit.
- (ii) The Balance Sheet, the Income and Expenditure Account and the Receipt and Payment Account dealt with, by this report, are in agreement with the information provided to us.



(iii) In our opinion and to the best of our information and according to the explanation given to us, read with the given below observations and notes to accounts, the said accounts gives true and fair view.

We certify herewith the

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution affairs as at 31st March, 2024 and
- (ii) In the case of the Income & Expenditure account of the excess of Income over expenditure of its accounting years ending on 31st March, 2024.
- (iii) In the case of the Receipt & Payment account of the receipts and payments of its accounting years ending on 31st March, 2024.

For & On Behalf of
Karuna Jain & Co.
Chartered Accountants
F.R.N.: 013918C



ALOK KUMAR
(Partner)

M.No.:0403598

UDIN : 24403598BKFLBA9677



Date: 13/07/2024

Place: Lucknow

ASHIANA RESIDENT ASSOCIATION

Reg Address: K-16, Ashiana, Kanpur Road, Lucknow-226012

Camp Office - K- 720, Ashiana, Kanpur Road, Lucknow-226012

Registration No. : 1523/1992-1993, Registered under the Societies Registration Act, 1860

Website: www.aralucknow.in, Email: aashiana.ra1992@gmail.com

Ref.No.

Date :01/07/2024

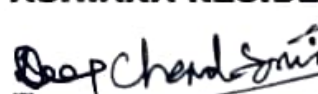
President's Certificate

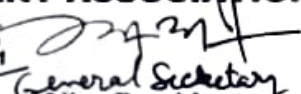
This is to certify that the audit of the accounts of ASHIANA RESIDENT ASSOCIATION for the financial year 2023-24 has been conducted by M/s Karuna Jain & Co., Chartered Accountants. During the course of audit, following papers/documents and records were produced before the Chartered Accountants for their perusal, checking and examination: –

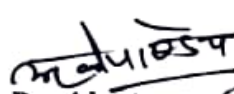
- (1) Day Book for Financial Year 2023-2024
- (2) Bank Statement of Punjab National Bank , Nainital Bank, Details of FD.
- (3) Payment and Receipt Vouchers.
- (4) Other relevant registers, documents, paper and files, etc./
- (5) The Books of Accounts are prepared Manually
- (6)

For & On Behalf of

ASHIANA RESIDENT ASSOCIATION


Treasurer
A.R.A.


General Secretary
Vice President
A.R.A.


President
A.R.A.



Date : 01.07.2024

Place : Lucknow